Great Lakes Outreach



ANNUAL REPORT 2025

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Charity registration number 1097267 Company registration number 4686283 (England and Wales)



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Legal and Administrative Information

Trustees	Paul Cornelius (Appointed 17 October 2025) Nigel Harris (Appointed 9 March 2026) Justin Hill Charlotte Hutchinson Luke Johnson Paul Smith Stephen White Susan Wilmot
Charity number	1097267
Company number	4686283
Registered office	1st Floor, Tower House Latimer Park Chesham, Bucks HP5 1TU
Auditor	Nunn Hayward LLP First Floor, Sheraton House Lower Road Chorleywood Hertfordshire United Kingdom WD3 5LH
Bankers	National Westminster Plc 36 St Andrew Square Edinburgh EH2 2YB Virgin Money (Clydesdale Bank) 177 Bothwell Street Glasgow G2 7ER

Letter from the Chair of Trustees



On behalf of my fellow Trustees, who are also directors of the charity for the purposes of company law, and the entire Great Lakes Outreach (GLO) family, I am pleased to present our report for the year ended 31 December 2025, including our strategic report and financial accounts. We never know how many people read the report, but we genuinely appreciate you taking the time to do so and trust that you will find it not just factually informative, but also inspiring and shot through with hope. Each and every year we see positive change and we continue to believe that more is possible.

As a country, Burundi continues to face deep and persistent challenges. By late 2025 the country had endured a severe fuel shortage for nearly five years, alongside widespread power outages and water scarcity which disrupt daily life, affecting households, schools, hospitals and businesses alike. This has been exacerbated by the conflicts in the DRC, which has led to thousands of refugees crossing the border into Burundi, and also in the Middle East, which has had such an impact on global energy markets, both putting pressure on an already fragile economy, and meaning that many Burundians still struggle to access basic necessities. They are desperate to see change but in the elections that took place earlier in the year, which were widely reported to have been manipulated, the ruling party won 100% so political change is unlikely in the short term. We remain convinced of the power of the Gospel to transform individuals and communities, and we are here for the long term. In the midst of all that difficulty we regularly see light in the darkness and hear stories of hope thanks to the tireless work of our amazing Burundian partners, and also our professional and dedicated staff team.

For me personally, 2025 marked the end of a particular chapter. Having first visited Burundi in 2008, become a trustee of GLO in 2013 and Chair in 2017, in December I stepped down as Chair. It has been, and will remain, one of the great privileges of my life to have led this Board through that season, and I am deeply grateful to my fellow Trustees, our staff team, and our wonderful Burundian partners for all they have taught me along the way. I am hugely thankful to Steve White, who took on the role during the early months of 2026, providing calm and capable leadership through the transition, and I am delighted that Nigel Harris has joined us as a trustee and, since April 2026, has taken up the role of Chair on a permanent basis. Nigel comes with a lifetime's experience of leadership in both commercial and non-profit sectors, most recently having spent ten years as CEO of Tearfund. He therefore has a deep understanding of issues very similar to those faced by GLO. I, along with the whole Board, am right behind him as he leads GLO into its next chapter and we are excited to see what this brings. I remain a Trustee, as committed as ever to Burundi and to GLO's work there.

GLO's strapline — "Transforming Burundi and beyond" — continues to ring true, not only in the communities impacted by our work, but also in the lives of those who witness it firsthand. If you are already a supporter of GLO — through giving, prayer, advocacy, or partnership — thank you; your contribution makes a real difference. If you are new to our work, I encourage you to explore the stories on our website and consider coming to Burundi with us. Seeing the work up close is life-changing, as I myself can attest.

GLO remains committed to rigorous stewardship, accountability, and integrity. With an office in Bujumbura under the capable leadership of Jean Bosco Mutebutsi, and well-established local processes, we ensure that funds are used wisely and reach those most in need. We continue to invest in capacity-building and sustainability to support long-term impact.

Thank you for standing with us, and with the people of Burundi. We do not take your support for granted and have been humbled by the increase in generosity from our supporters in 2025, when we are conscious of so many other difficult circumstances around the world. Please continue to journey with us as we seek to bring lasting hope in one of the most beautiful, yet most challenged, nations in the world.



Paul Smith

Trustee, and Chair of the Board of Trustees until December 2025

Introduction

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Charity's Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees have ensured that the Charity is fully compliant with the requirements of the Charity Commission, and in particular that:

- the Charity prepares regular reports on what it has achieved, and annual returns and accounts;
- the Charity does not breach any of the requirements or rules set out in its governing documents and its charitable purpose and objects;
- the Charity complies with the requirements of other legislation and other regulators (if any) which govern the activities of the Charity;
- the Charity complies with the duty within section 175 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to a public benefit statement; and
- the Trustees act with integrity and avoid any personal conflicts of interest or misuse of charity funds or assets.

In addition, the Trustees have ensured their responsibilities in key areas:

- ensuring that the Charity is and will remain solvent;
- ensuring that the charitable funds and assets are used reasonably, and only in furtherance of the Charity's objects;
- avoiding undertaking activities that might place the Charity's funds, assets or reputation at undue risk; and
- taking special care when investing the funds of the Charity or borrowing funds for the Charity to use.

The Trustees have taken reasonable care and skill in their works as Trustees, using their personal skills and experience as needed to ensure that the Charity is well-run and efficient.

When necessary, the Trustees have obtained external professional advice on all matters where there may be material risk to the Charity, where the Trustees do not have sufficient knowledge themselves, or where the Trustees may be in breach of their duties.

Objectives and activities

The objects of the Charity are:

a. to advance the Christian faith in Burundi and in such other parts of the world as the Trustees of the Charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;

b. to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the world as the trustees may from time to time think fit;

c. to advance education in accordance with Christian principles by such means as the Trustees may consider appropriate including by means of establishing and operating any educational establishment or establishments in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Through the achievement of these objectives the Charity delivers public benefit through lives being changed for good in spiritual, moral, ethical and practical ways and through the relief and prevention of poverty.

Strategies for achieving aims and objectives

To achieve this, Great Lakes Outreach supports a number of partners and organisations structured to spread the Christian gospel, while providing practical support to youth, university students, street children, orphans and others.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Trustees meet regularly to review the performance of the Charity. At these meetings the Trustees set strategy, assess its risks and review policies and procedures.

Social investments

The Charity undertakes social investments in the form of programme related investments. These are concessionary loans made to partners in Burundi to enable organisations or people to complete projects that are in line with those of the Charity.

Grant making policy

Under the articles of association, the Charity has the power to make any investment which the Trustees see fit; generally, the Charity invests its cash resources in liquid investments that cannot go up or down in value.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

Significant activities and achievements against objectives

The Charity continued its support of key Christian evangelistic ministries in the Great Lakes region of Central Africa. Grants are paid from restricted funds in accordance with the donor's wishes, as well as unrestricted grants paid in line with the strategy agreed by Trustees and as need arises.

As International Director, Simon Guillebaud manages the Charity based in the United Kingdom and he is ably assisted by the Executive Consultant, Jean Bosco Mutebutsi, who looks after the Charity's interests in Burundi. Other team members, either full or part-time, include nine staff in the UK, four volunteers in the UK and four contractors in Burundi.

Simon writes:



I'm thrilled that 2025 was a year of exciting growth for GLO. Numerically, we saw greater impact through our local partners than ever before, estimating over 1 million lives directly impacted. Here are stats from a few stand-out projects:

- *99,559 recorded decisions for Christ across 3,683 Gospel outreach events and 22 children and youth camps. 11,818 church leaders were trained, whilst 300 hours of media content were broadcast every week.*
- *5,949 children were helped to attend school, and 1000 young women were given reusable sanitary pads, ensuring they don't miss out on education month by month.*
- *19 new homes were built 2,141 health insurance cards were issued, 2,686 families were given food support, 8,971 were trained in practical business skills in tandem with 581 microloan groups operating.*

These numbers testify to the growing network of visionary leaders we support, as well as the expanding capacity of established partners. I'm constantly blown away by the impact that backing an exemplary leader brings, which is why I passionately believe in our relationship-first model of partnership.

I always say that you get a lot of 'bang for your buck' in Burundi. A small sum can do extraordinary things, whether that's a $4 lifesaving health insurance card, a $20 microloan that kickstarts a family business, or a 'Bible school' in a remote village, which is simply a projector and a generator and a pile of photocopied workbooks, which brings master's-level education to communities that may not even have a secondary school.

We also saw more people support us financially and in prayer as we share the stories of our work. To support this growth, we have continued to evolve as an organisation, bolstering our high-performing team with fresh talent to ensure every donation is put to effective use. Our team consider it a privilege to be part of GLO. Not only do we get to bless the people of Burundi, but we also get to inspire a global body of supporters that they are part of something special!

On a national level, Burundi's challenges remain extensive, and we continue to pray for economic growth, reliable leadership, and a stable supply chain so that the nation's potential can be released. We will continue to play our part, and I invite you to join us on that journey.



Our Partners

The Charity works with the following partner organisations within Burundi to achieve its charitable objectives. As well as financial support, leaders and staff of each organisation benefit from coaching and leadership development. Further information on our partners can be found on the Charity's website at: *www.greatlakesoutreach.org/burundi-and-beyond/our-partners-in-burundi*

Antioch Foundation



Led by Onesphore Manirakiza, Antioch provides training for church leaders and hosting initiatives aiming to catalyse healthy churches and develop struggling congregations. The Charity provides time-limited funding for salaries of local church pastors who are part of Antioch Foundation's programme; this funding supports them through church-based theological education.

APRID



Led by Jean Baptiste Nzohagera, APRID reaches into local communities to enter into meaningful and peaceful dialogue with other local faith leaders, host public debates and support those enduring religious persecution. The Charity has financially supported these initiatives.

Burundi Mission Alliance



Led by François Kurunkunde, BMA seeks to unite different Church denominations and encourage international evangelistic outreach.

CAPAMI



Led by Michel Nsabiyumva, CAPAMI works primarily amongst the police and army, treating PTSD and trauma. They aim to bring healing to the internal wounds of any community or individual. The Charity provides financial support to fund staff and running costs.

Child Evangelism Fellowship (new for 2025)



Led by Anastate Bimenyimana, Child Evangelism Fellowship (CEF) is dedicated to helping children grow in faith through evangelism, discipleship, and integration into local churches. They collaborate with churches, schools, and Christian organisations to promote child evangelism, create resources, broadcast media, and offer high-quality training for Sunday school teachers and church leaders.

Community Rise (new for 2025)



Led by Jimmy Ndihokubwayo, Community Rise empowers the most excluded in society, especially women, children, youth, and people with disabilities, through holistic, community-based programs. Its grassroots programs include women's empowerment through savings groups and vocational training, education support for vulnerable children, digital and leadership training for youth, feeding programs for malnourished families, and disability inclusion.

Evangelism Explosion



Led by Diomede Hakizimana, Evangelism Explosion is recognised as one of the strongest evangelism movements in Africa, through which thousands have come to faith. The Charity supports this local entity in the training of other trainers in Christian evangelism.

Foundation Charles Nkazamyampi



Led by Charles Nkazamyampi, a famous sportsman in Burundi. Charles uses his platform to promote sport and as a vehicle for uniting communities and sharing its ideals of peacebuilding, empowerment, and outreach. The Charity provides financial support to fund staff and running costs.

Foundations For Farming, Burundi (new for 2025)



Led by John Murungwa Irakoze, Foundations for Farming (FfF) Burundi primarily works with poverty-stricken communities, aiming to empower them to play an active part in bringing about positive change and development. Their primary tool is the innovative Foundations for Farming agricultural methodology (originally founded in Zimbabwe), which enables farmers with any-sized plot to significantly increase yields. FfF Burundi also plays a strategic national role in training individuals, organisations, and government officials in the method.

Green Land Alliance



Led by Augustin Niyongabo, GLA develops leaders of integrity and vision, having arisen from the recognition of a crisis of quality leadership. They also set up community-led microfinance initiatives. The Charity provides financial support to fund staff and running costs for micro-finance loans and grants, and leadership development.

Harvest Initiatives



Led by Donatien Ndagijima, Harvest Initiatives' mission is to raise up a movement of disciples and leaders acting as catalysts for transformation. Harvest Initiatives has a broad impact through their school, health clinic, and evangelism efforts to reach the population of Burundi, with a particular emphasis on marginalised Batwa communities.

Heritage TV



Led by Martine Dushime, HTV is a broadcaster focusing on various topics around the economy, health, society, entrepreneurship, reconciliation and teaching of the good news of Jesus Christ. The Charity supports HTV both financially and strategically, helping it increase the quality and appropriateness of its content.

Igniting Communities for Jesus



Led by Bosco Mutebutsi, ICJ reaches out to vulnerable communities, widows and orphans to share the gospel and provide practical empowerment, particularly through agriculture and education. The Charity provides funding to support these initiatives.

Inganji



Led by Joyeux Blaise Ntabareha, Inganji runs various courses to raise, empower and equip creative artists of all descriptions to use their creativity for gospel work in the nation.

Muhira Connect



Led by Graciella Ntahiraja, Muhira Connect seeks to catalyse Burundians across the world to bring engagement with humanitarian and microfinance projects across the nation, through networking, volunteering programmes and financial support.

New Generation



Founded by Dieudonne Nahimana, and now led by Philemon Bigirimana, New Generation works with street-connected children and youth, awakening them spiritually, culturally and socioeconomically to prepare for a better future. The Charity provides financial support to fund staff salaries and fund reconciliation initiatives, as well as their core work amongst street children.

Partners Trust International Church



Led by Jean de Dieu Bizimana, PTIC comprises a church fellowship, a theological training institution and has also acquired land from the government upon which to build a hospital in the coming years. In recent years, the theological training has been hampered by the restrictions of the difficult security situation. However, this is improving, and its impact remains strategic in engaging with the Church in Burundi, and beyond that in peace-building and equipping of leaders. The Charity provides funding for salaries and a broad base of activities.

Preaching Ministry in Burundi



Led by Safari Reuben, this initiative is focused on the development and teaching of church leaders who may not have any formal training to minister the Word of God faithfully and engagingly across Burundi.

Purpose Discovery



Led by Innocent Tresor Havyarimana, PD reaches out to schools to encourage students through religious education and Christian Unions, with the mission of seeing the emergence of a godly generation equipped to contribute to the transformation of society.

RAJEDES



Led by Donatien Nibogora, RAJEDES works to impact youth through both development and discipleship, primarily through their microloan groups and business training, empowering people to start small businesses, as well as sport. The Charity provides financial support to fund staff and running costs.

Restoration Burundi (RESTOBU)



Led by Gratien Nibigira, RESTOBU empowers, equips and facilitates a network of social and civic organisations across the nation, with a focus on prison ministry and legal advocacy, support for repatriated refugees and peace initiatives. The Charity provides financial support to fund staff as they work amongst returning refugees to help resettle them into society.

Scripture Union



Led by Etienne Munezero, SU runs youth camps and supports school Christian Unions and Sunday schools, providing Bibles, tracts and reading plans. The Charity provides both operational financial support and capital investment funds for key projects, in particular the King's Conference Centre (KCC), which is owned by SU. KCC is fully operational, including the expanded Phase 2, and there remain just a few things to be completed. KCC generates a profit which supports the work of SU, as well as employing a significant number of people and providing a Christian meeting place for both faith and secular groups.

Together for Development – Birashoboka



Led by Ephraim Ngendakuriyo, TIDB's goal is to release potential from within vulnerable individuals, helping to train and empower marginalised people in various microfinance initiatives and teaching employable skills such as sewing and agriculture. They also use sport as a means of discipleship and peacebuilding, particularly amongst youth and those involved in prostitution. Birashoboka means 'It is possible'. The Charity provides operational financial support to this inspirational entity.

Trans World Radio



Led by Rachel Muhorakeye, the Charity provides ad hoc financial support to this local branch of a global network in their mission to proclaim the gospel via radio. TWR produces both educational and evangelistic programs to encourage Burundians in the area of development, life skills, and discipleship.

U-Invest (new for 2025)



Led by Ezechiel Hatungimana, U-Invest is a social enterprise dedicated to fighting poverty by fostering entrepreneurship and creating wealth. In the context of Burundi's profound economic challenges, U-Invest is a strategic initiative, bridging the gap between entrepreneurs and investors, empowering small and medium-sized enterprises (SMEs) to thrive, and acting as a much-needed model for financial development.

Union Des Groupes Bibliques du Burundi



Led by Gloire Muhizi, UGBB (a branch of UCCF/IFES) ministers on university and college campuses across the nation, focused on evangelism, discipleship and mission. The Charity supports various initiatives within Burundi universities.

United Citizens for Change and Development



Led by Isaiah Nshimirmana, UCCD is a vibrant organisation working in evangelism, family financial autonomy, peace teachings, ecumenical relationship-building, Biblical education, and sustainable community development. The Charity provides financial support to fund staff and running costs.

World Outreach Initiatives



Led by Francine Ngendakuriyo, WOI was founded in the midst of national conflict and operates two medical clinics, a radio station, and a network of church leaders. The Charity provides financial support to fund staff and running costs.

Youth for Christ



Led by Euphrate Ndayizigye, YFC Burundi exists to raise up a godly generation of young leaders for the transformation of society; through orphan care, excellent schools, and medical clinics. The Charity provides funding to support these initiatives.



Financial review

The Charity's income from donations and legacies increased from £1,886,061 in 2024 to £2,390,309 in 2025 (up 27%), leading to an increase in total income from £1,903,324 in 2024 to £2,418,700 in 2025. This increase in donations was seen in both unrestricted donations, which increased from £1,454,360 to £1,770,345 and restricted donations, which increased to £555,244 (£431,701 in 2024). Legacy income of £64,720 (Nil in 2024) was received which was unrestricted.

Expenditure increased from £1,711,708 in 2024 to £2,339,216 in 2025, reflecting an increase in grants made as a result of the increased income. At the end of 2025, the Charity held total funds of £945,225 (compared to £877,189 at the end of 2024). This comprised restricted funds of £164,545 (£208,718 in 2024) and unrestricted funds of £780,680 (£668,471 in 2024). Unrestricted Funds less Fixed Assets amounted to £734,903 (£608,605 in 2024).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a minimum of three months' expenditure. Given the high level of unrestricted reserves, the Trustees consider that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The Charity's principal income continued to come from donations from individuals and organisations, primarily from the UK. The Charity continued to support partner organisations in Burundi through grant funding of Christian charities and individuals in need, thus achieving its objectives of advancing the Christian faith and relieving poverty.

Samantha McEwen

Finance Lead

Risk Management Including Principal Risks and Uncertainties

The Charity's work in Burundi is inherently risky; therefore, effective risk management is crucial to our operations.

The Trustees have given careful consideration to the major risks to which the Charity is exposed during the year ended 31 December 2025 and are satisfied that adequate systems and procedures are in place to manage those risks to an acceptable level. The principal risks identified, and the controls and mitigating actions in place, are set out in the table below.

Identified Risk	Management and Mitigation
Country and Security The Charity, it's staff and representatives are actively and routinely involved in programs in Central African (mainly Burundi), in countries rated as high risk by the UK Foreign, Commonwealth and Development Office. This region can be subject to disease, violence, or conflict. Deteriorating security conditions, government restrictions on civil society, or disruptions to financial corridors could impede programme delivery and put partners and beneficiaries at risk.	• Staff and representatives on visits are covered by appropriate insurance, to finance and execute remedies • An active risk management policy governs a range of scenarios in which staff may find themselves • FCDO travel advice is monitored and informs decisions about travel and in-country activity • Programmes are delivered through established local partners • Trustees receive regular country updates and review security risk at each board meeting
Reputational Risk The Charity benefits from a wide range of supporters and donors for whom the reputation of the organisation is critical. The reputation of the charity is also closely associated with the personal reputation of Simon Guillebaud, its public face. There is a risk that the actions of a staff member, volunteer, or partner could be detrimental to the reputation of the charity, or that a lack of communication with supporters could damage trust.	• Simon Guillebaud's personal profile and integrity are central to the Charity's reputation; trustees monitor this closely • The Charity maintains clear standards of conduct for all staff, volunteers, and partners • Partner due diligence seeks to identify reputational risks before they arise • A communications strategy ensures regular, honest, and engaging contact with supporters and donors
Financial Sustainability and Funding The Charity has taken on staff and ongoing programme commitments that extend beyond its base of regular giving. The loss of a significant donor, a sustained decline in giving from cost of living pressures on UK households, or adverse exchange rate movements between the British pound, US dollar, and the Burundian franc could materially affect the Charity's ability to meet its commitments.	• Financial reports are reconciled on a monthly basis; quarterly accounts (Balance Sheet, Income and Expenditure, and Cash Flow) are distributed to trustees for review • Reports clearly demonstrate funds available against existing commitments at all times • A formal reserves policy ensures that existing commitments can be met; this is reviewed annually • Any new commitments are only approved after considering existing commitments and financial position
Programme Delivery and Impact The Charity sponsors and supports high-risk projects delivered through partner organisations in Burundi. There is a risk that partners fail to deliver programmes, lack adequate governance, or experience organisational disruption. Failure to demonstrate and articulate impact clearly could erode credibility with donors and supporters.	• Due diligence is conducted on partners before entering agreements and is reviewed periodically • The Charity maintains close relationships with partners, reviews reports, and conducts oversight visits • Impact reporting requirements are embedded in all partnership agreements

Identified Risk	Management and Mitigation
Legal, Regulatory and Sanctions Compliance The Charity is regulated by the Charity Commission for England and Wales and is subject to HMRC requirements, counter-terrorism financing and anti-money laundering legislation, sanctions regimes, UK GDPR, and safeguarding law. Failure to comply could result in reputational damage, financial penalties, or regulatory action. The Charity holds personal data on donors and supporters; a data breach or cyber security incident could expose this data and undermine donor trust.	• Professional advisors are engaged for audit and legal matters; trustee induction and training cover key compliance requirements • The Charity screens partners and transactions in line with counter-terrorism financing and sanctions obligations • Data protection policies and IT security measures are maintained and reviewed periodically; staff and volunteers are trained in data handling obligations • The Charity has put in place appropriate project management resources and procedures, as well as financial control measures to ensure that such risks are reduced
Fraud and Financial Wrongdoing Operating in a fragile state environment heightens the risk of funds being misappropriated through fraud, corruption, or theft - whether by a partner organisation or by individuals within it. Weak institutional capacity in Burundi may limit the effectiveness of partner financial controls.	• Payments above agreed thresholds require authorisation by more than one individual • Partners are required to maintain financial records, provide regular reports, and supply audited accounts where applicable
Safeguarding The Charity and its partners work with vulnerable people, including children and adults at risk, in a challenging context. There is a risk of harm to vulnerable people arising from the actions of staff, volunteers, or partner organisation personnel, and a risk that incidents are not identified or reported appropriately.	• The Charity has a safeguarding policy applicable to all staff, volunteers, and partners • There is a review of Partners to ensure that they have adequate safeguarding policies and procedures • Trustees receive safeguarding training and review safeguarding at each Trustee meeting
People and Organisational Capacity The Charity operates with a small team of dedicated staff and volunteers. The loss of any key individual - whether in the UK or in Burundi - could hamper the charity's ability to function. Maintaining trustee capacity and engagement is also essential to effective governance.	• The Charity works in an open manner so that critical information, processes, and relationships are shared among several people, ensuring no single point of failure • The board maintains oversight of organisational capacity and would take steps to recruit additional resource if required

Structure, governance and management

The Charity was incorporated as a company limited by guarantee on 4th March 2003 and is governed by its Articles of Association, which were updated in 2022. It is registered as a charity.

Recruitment and appointment of trustees

Under the articles, the trustees deal with trustee appointments. There are fixed three year terms of office for trustees, in line with recommended good practice. Re-appointments to further terms, where that is appropriate to the charity's needs and circumstances, are permitted. There is no limit on total permitted service period as a trustee. The trustees recognise that is a departure from the Charity Governance Code recommendations but consider it is appropriate because there is a limited pool of willing potential trustees, given the nature of the charity's activities. The trustees recognise the need for balancing experience with fresh ideas and will continue to seek to appoint new or additional trustees in the future where practically possible. They will continue to ensure potential new trustees are committed to the charity's charitable purposes and supportive of the Christian ethos of the charity. New Trustees are trained by directing them to the relevant information provided by the Charity Commission, providing guidance on the requirements of their role as well as practical considerations.

The Trustees, who are also its Members and the Directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Paul Cornelius	(Appointed 17 October 2025)
Nigel Harris	(Appointed 9 March 2026)
Justin Hill	
Gavin Howard	(Resigned 17 October 2025)
Charlotte Hutchinson	
Luke Johnson	
Paul Smith	
Stephen White	
Susan Wilmot	

Day to day operation of the charity is delegated to the Senior Management Team, who are considered key management personnel. The Senior Management Team comprises Simon Guillebaud, the International Director, Paul Tilbury, the Chief Operations Officer and Adam Thomas Steer, the Communications Manager. Trustees consider the levels of remuneration for key management personnel, and this is reviewed annually.

Auditor

In accordance with the company's articles, a resolution proposing that Nunn Hayward LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.



Paul Smith, Trustee

Date: 21 August 2026

Statement of Trustees' Responsibilities

The Trustees, who are also the directors of Great Lakes Outreach for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the Trustees of Great Lakes Outreach

Opinion

We have audited the financial statements of Great Lakes Outreach (the 'Charity') for the year ended 31 December 2025 which comprises the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees' report.

In the light of the knowledge and understanding of the Charity and its environment obtained during the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, the Charities Act 2011, taxation and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting any reading the minutes of the board of the trustees; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of the board of trustees; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: *www.frc.org.uk/library/standards-codes-policy/audit-assurance-and-ethics/auditors-responsibilities-for-the-audit/* This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Corden ACA (Senior Statutory Auditor)

For and on behalf of Nunn Hayward LLP, Statutory Auditor

Chartered Accountants

First Floor, Sheraton House

Lower Road

Chorleywood

Hertfordshire

WD3 5LH

United Kingdom

Date: 14th September 2026

Statement of Financial Activities

	Notes	Unrestricted Funds General 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	3	1,835,065	555,244	2,390,309	1,886,061
Charitable activities	4	17,562	-	17,562	9,680
Investments	5	10,829	-	10,829	7,583
Total income		1,863,456	555,244	2,418,700	1,903,324
Expenditure on:					
Raising funds	6	6,100	-	6,100	5,975
Charitable activities	7	1,730,911	602,205	2,333,116	1,705,536
Other expenditure	13	-	-	-	197
Total expenditure		1,737,011	602,205	2,339,216	1,711,708
Net income/(expenditure)		126,445	(46,961)	79,484	191,616
Transfers between funds		(2,788)	2,788	-	-
Other recognised gains and losses:					
Other gains/(losses)	15	(11,448)	-	(11,448)	44,643
Net movement in funds	10	112,209	(44,173)	68,036	236,259
Reconciliation of funds:					
Fund balances at 1 January 2025		668,471	208,718	877,189	640,930
Fund balances at 31 December 2025		780,680	164,545	945,225	877,189

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Balance Sheet

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**16**		3,719		3,339
Programme related investments	**17**		42,058		56,527
			45,777		59,866
Current assets					
Stocks	**18**	9,463		5,617	
Debtors	**19**	88,482		128,617	
Cash at bank and in hand		815,323		737,323	
		913,268		871,557	
Creditors: amounts falling due within one year	**20**	(13,820)		(54,234)	
Net current assets			899,448		817,323
Total assets less current liabilities			945,225		877,189
The funds of the Charity					
Restricted income funds	**21**		164,545		208,718
Unrestricted funds-general	**22**		780,680		668,471
Unrestricted funds-designated			-		-
			945,225		877,189

The financial statements were approved by the Trustees on 21 August 2026



Paul Smith

Trustee

Statement of Cash Flows

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**26**		69,993		206,650
Investing activities					
Purchase of tangible fixed assets		(2,822)		(2,637)	
Investment income received		10,829		7,583	
Net cash generated from/(used in) investing activities			8,007		4,946
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			78,000		211,596
Cash and cash equivalents at beginning of year			737,323		525,727
Cash and cash equivalents at end of year			815,323		737,323

Notes to the Financial Statements

1 Accounting policies

Charity information

Great Lakes Outreach is a private company limited by guarantee (company number 4686283) incorporated in England and Wales. The registered office is 1st Floor, Tower House, Latimer Park, Chesham, Bucks, HP5 1TU. The company is registered with the Charity commission (number 1097267).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The funds held by the Charity are:

Unrestricted general funds – these are funds which can be used in accordance with the objects of the Charity at the discretion of the Trustees.

Unrestricted designated funds - these are funds which the Trustees have designated for a specific purpose. Details of the designated funds are set out in the notes to the accounts.

Restricted funds – these are funds which can only be used for particular purposes within the objects of the Charity, usually to support particular projects or needs. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The purpose and use of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Voluntary income is received by way of gifts and donation and is recognised when the charity has entitlement to the funds, it is probable that the economic benefits associated with the transaction will flow to the charity, and the amount can be measured reliably. Gift aid is recognised as income when the related qualifying donations is recognised, provided the charity has entitlement to the Gift Aid repayment, it is probable that the tax repayment will be received, and the amount can be measured reliably.

Restricted funds are subject to specific conditions by donors on how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Legacy income is recognised when entitlement is established, it is probable that the economic benefits associated with the legacy will flow to the charity, and the amount can be measured reliably.

Income from sale of goods is recognised when control of the goods passes to the customer, which is normally at the point of sales or, for mail order or online sales, when the goods are dispatched or delivered in accordance with the terms of sale. Income is measured at the fair value of the consideration receivable, net of discounts, returns and value added tax where applicable.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are accounted for on an accruals basis. These include costs incurred in the UK for administering funds received. All costs incurred in Burundi are allocated to direct charitable activities.

Grants payable are recognised when paid, unless there is an earlier unconditional obligation to make payments.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets other than land are stated at cost less depreciation and any impairment. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% of cost per annum straight line

1.7 Stocks

Stock is valued at the lower of cost and net realiseable value.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.12 Taxation

The Charity is not subject to Corporation Tax. It is entitled to claim from HM Revenue & Customs the tax associated with income received under gift aid.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Donations and gifts	1,770,345	555,244	2,325,589	1,454,360	431,701	1,886,061
Legacies	64,720	-	64,720	-	-	-
	1,835,065	555,244	2,390,309	1,454,360	431,701	1,886,061

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sale of goods	17,562	9,680

5 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	10,829	7,583

6 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other fundraising costs	6,100	5,975

7 Charitable activities

	Charitable Activities in Burundi 2025 £	Charitable Activities in Burundi 2024 £
Direct costs		
Staff costs	34,851	30,193
Depreciation and impairment	3,723	391
Direct charitable activities	7,686	22,066
	46,260	52,650
Grant funding of activities (see note 8)	1,833,252	1,292,088
Share of support and governance costs (see note 9)		
Support	430,120	349,272
Governance	23,484	11,526
	2,333,116	1,705,536
Analysis by fund		
Unrestricted funds-general	1,730,911	1,290,568
Unrestricted funds-designated	-	14,772
Restricted funds	602,205	400,196
	2,333,116	1,705,536

8 Grants payable

		Charitable Activities in Burundi 2025 £	Charitable Activities in Burundi 2024 £
Grants to institutions:			
Scripture Union		89,455	117,642
Youth for Christ		135,606	117,895
Partners Trust International		29,827	24,575
Harvest Initiatives		124,509	44,295
Evangelism Explosion		77,525	62,966
Burundi Mission Alliance		-	5,137
Union Des Groupes Bibliques Du Burundi (UGBB)		56,906	44,099
APRID		38,941	52,739
Antioch Foundation		27,476	8,218
Bravo Ministries		5,281	-
Kings Conference Centre (Scripture Union)		52,594	15,274
Igniting Communities for Jesus		52,672	65,871
Heritage TV		36,694	48,595
Together For Development		103,538	63,778
Rajedas		34,640	42,822
UCCD		175,646	118,640
YWAM		744	1,196
AIDA		5,995	11,477
Trans World Radio		57,592	32,630
World Outreach Initiatives		54,451	24,202
Green Land Alliance		13,385	28,050
RESTOBU		49,175	31,557
New Generation		166,631	81,918
Muhira Connect		20,112	31,584
Purpose Discovery		8,902	
Foundation for farming		127,490	
U-Invest		12,709	
Community rise		3,220	
Inganji		5,870	
Capami		10,253	
Charles Nkazamyampi Foundation		22,539	
Child Evangelism Fellowship		9,017	
Other		67,341	139,994
		1,676,736	1,215,154
	Grants to individuals	156,516	76,934
		1,833,252	1,292,088

9 Support costs allocated to activities

	2025 £	2024 £
Staff costs	350,763	270,318
Depreciation	1,752	1,684
UK office administration	77,606	61,223
Audit Fees	9,600	5,440
Legal and professional	13,883	22,133
	453,604	360,798

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	9,600	5,440
- preparation of the charity's financial statements	2,160	3,602
Depreciation of owned tangible fixed assets	2,442	2,272

11 Trustees

No Trustee or any person connected with them received remuneration during the year (2024 - nil). Trustee, Charlotte Hutchinson had the cost of her flight to Burundi, £816 reimbursed during the year (2024 - £366). Total donations received without conditions from Trustees and entities controlled by Trustees during the year were £46,340 (2024 - £44,026). Donations were received with the following restrictions during the year:

	2025 £	2024 £
CPIS	**10,150**	**1,500**
New Generation	**17,464**	**17,400**

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Burundi	**4**	**4**
United Kingdom	**9**	**7**
Total	**13**	**11**

12 Employees (Continued)

Employment costs

	2025 £	2024 £
Wages and salaries	348,745	272,682
Social security costs	24,892	18,069
Other pension costs	11,977	9,760
Other benefits	3,168	2,624
	388,782	303,135

	2025 Number	2024 Number
£80,001 to £90,000	-	1
£90,001 to £100,000	1	-

The number of employees whose annual remuneration was more than £60,000 is as follows:

Remuneration of key management personnel

Total emoluments received by the GLO Senior Management team were £206,038 (2024 £188,889). This includes personal remuneration, pension contributions made by Great Lakes Outreach and employer social security costs.

13 Other expenditure

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Net loss on disposal of tangible fixed assets	-	197

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Other gains and losses

Gains/(losses) upon:	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Foreign exchange	(11,448)	44,643

16 Tangible fixed assets

	Fixtures , fittings & equipment £
Cost	
At 1 January 2025	10,723
Additions	2,822
At 31 December 2025	13,545
Depreciation and impairment	
At 1 January 2025	7,384
Depreciation charged in the year	2,442
At 31 December 2025	9,826
Carrying amount	
At 31 December 2025	3,719
At 31 December 2024	3,339

17 Programme related investments

	Loans £
At 1 January 2025	56,527
Impairments	(3,033)
Loan repayments	(11,436)
At 31 December 2025	42,058

The Charity makes social investment loans to partner operations in furtherance of the Charity's objectives. The Trustees are satisfied that making these loans constitutes programme investments that further the objects of the Charity. These loans are measured at historic cost adjusted each year for additions, repayments and impairment. No interest is charged on these loans, and loans are reviewed for recoverability on a regular basis. In accordance with the Charity SORP, these loans have been identified as social investments.

18 Stocks

	2025 £	2024 £
Finished goods and goods for resale	9,463	5,617

The amount of inventories expensed during the year was £6,099 (2024: £5,975).

19 Debtors

Amounts falling due within one year:

	2025 £	2024 £
Other debtors	84,208	123,250
Prepayments and accrued income	4,274	5,367
	88,482	128,617

20 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	2,060	46,434
Accruals and deferred income	11,760	7,800
	13,820	54,234

21 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 January 2025 £	Incoming resources £	Resources expended £	Transfers	At 31 December 2025 £
Youth for Christ - various projects	3,514	64,722	(66,171)	-	2,065
Antioch Foundation	200	7,985	(7,685)	-	500
YWAM	100	683	(744)	-	39
New Generation	1,469	19,217	(18,887)	-	1,799
Partners Trust International	415	4,040	(4,235)	-	220
Igniting Communities for Jesus	379	18,762	(18,660)	-	481
Individual specific recipients	1,680	115,939	(111,143)	-	6,476
Other institutions	71,707	150,488	(217,239)	2,470	7,426
Education, Skills and Opportunities	57,192	64,581	(45,846)	-	75,927
Health	60,345	8,016	(1,402)	-	66,959
Memorial	2,393	200	-	-	2,593
Rapid response	9,324	101	(9,743)	318	-
Foundation for farming	-	100,510	(100,450)	-	60
	208,718	555,244	(602,205)	2,788	164,545

21 Restricted funds (Continued)

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£		£
Youth for Christ - various projects	1,881	35,527	(33,894)	-	3,514
Antioch Foundation	195	2,405	(2,400)	-	200
YWAM	-	996	(896)	-	100
New Generation	420	21,969	(20,920)	-	1,469
Partners Trust International	45	4,914	(4,544)	-	415
Igniting Communities for Jesus	770	20,852	(21,243)	-	379
Individual specific recipients	7,277	24,863	(30,460)	-	1,680
Other institutions	44,412	190,837	(163,542)	-	71,707
Education, Skills and Opportunities	95,215	59,495	(97,518)	-	57,192
Health	21,352	58,499	(19,506)	-	60,345
Memorial	2,343	250	(200)	-	2,393
Rapid response	3,303	11,094	(5,073)	-	9,324
	177,213	431,701	(400,196)	-	208,718

All restrictions arise when specified by the donor or when funds are raised for a particular purpose.

Individual specific recipient funds are funds donated for specific individuals in Burundi.

Sufficient funds are held within current assets to ensure that all restricted funds can be administered.

The Charity raises funds for a variety of projects and communicates to donors that excess funds will either be directed to a cause fund, or to where the need is greatest.

GLO's four cause funds are:

Education, skills and opportunities - to support schools, access to computers, sewing machine training, soap- making ventures, provision of microloans, etc.

Health - to support health related projects, such as medical initiatives, HIV clinics, sanitary towel provision, basic health insurance cards, etc.

Relief and development - to support initiatives that improve communities in the most desperate situations, such as providing secure homes, access to clean water, sustainable farming projects, etc.

Outreach and Discipleship - to support faith-based projects, media and printed resources, pastor training, rural outreach, student groups, children's bible camps, etc.

22 Unrestricted funds

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2025
	£	£	£			£
General funds	668,471	1,863,456	(1,737,011)	(2,788)	(11,448)	780,680

Previous Year	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£			£
Kings Conference Centre	(47,044)	-	14,772	32,272	-	-
General funds	463,717	1,471,623	(1,311,512)	-	44,643	668,471
	416,673	1,471,623	(1,296,740)	32,272	44,643	668,471

23 Analysis of net assets between funds

At 31 December 2025:	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Tangible assets	3,719	-	3,719
Programme related assets	42,058	-	42,058
Current assets/(liabilities)	734,903	164,545	899,448
	780,680	164,545	945,225

Previous Year At 31 December 2024:	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Tangible assets	3,339	-	3,339
Programme related assets	56,527	-	56,527
Current assets/(liabilities)	608,605	208,718	817,323
	668,471	208,718	877,189

Within current assets is restricted cash of £164,545 (2024 - £190,128) which cannot be used for the general purposes of the Charity.

24 Related party transactions

In addition to those transactions disclosed in notes 9 and 10, the following related party transactions occurred during the year.

Great Lakes Outreach (GLO UK) has a sister charity, Great Lakes Outreach US (GLO US), which operates in the USA. The charities operate autonomously, but are closely aligned, with both organisations running a number of campaigns jointly in Burundi. During the year, funds were received by GLO UK from GLO US totalling £86,143 (2024 - £217,606), funds were paid by GLO UK to GLO USA totalling £96,209 (2024 - £180,786) and grants made on behalf of GLO US totalling £Nil (2024 - £32,503). The balance receivable from GLO US at year end was £1,351 (2024 - £8,714)

25 Analysis of changes in net funds

The Charity had no material debt during the year.

26 Cash generated from operations

	2025 £	2024 £
Surplus for the year	79,484	191,616
Adjustments for:		
Investment income recognised in statement of financial activities	(10,829)	(7,583)
Foreign exchange differences	(11,448)	44,642
Loss on disposal of tangible fixed assets	-	197
Depreciation and impairment of tangible fixed assets	5,475	2,075
Movements in working capital:		
Decrease in programme related assets	11,436	(13,448)
Decrease/(increase) in stocks	(3,846)	922
Decrease/(increase) in debtors	40,135	(53,723)
Increase/(decrease) in creditors	(40,414)	41,952
Cash generated from/(absorbed by) operations	69,993	206,650